

Bill Lockyer, State Treasurer
Inside the State Treasurer's Office
Local Agency Investment Fund (LAIF)



PMIA Performance Report

| Date | Daily Yield | Quarter to Date Yield | Average Maturity (in days) |
|------------|-------------|-----------------------|----------------------------|
| 10/1/2008 | 2.81 | 2.81 | 222 |
| 10/2/2008 | 2.78 | 2.79 | 230 |
| 10/3/2008 | 2.72 | 2.77 | 240 |
| 10/4/2008 | 2.72 | 2.76 | 240 |
| 10/5/2008 | 2.72 | 2.75 | 240 |
| 10/6/2008 | 2.73 | 2.75 | 240 |
| 10/7/2008 | 2.73 | 2.74 | 234 |
| 10/8/2008 | 2.74 | 2.74 | 239 |
| 10/9/2008 | 2.75 | 2.74 | 239 |
| 10/10/2008 | 2.74 | 2.74 | 241 |
| 10/11/2008 | 2.74 | 2.74 | 241 |
| 10/12/2008 | 2.74 | 2.74 | 241 |
| 10/14/2008 | 2.73 | 2.74 | 238 |

LAIF Performance Report

Quarter ending 9/30/08

Apportionment Rate: 2.77%
 Earnings Ratio: 0.00007595384447805
 Fair Value Factor: not available

PMIA Average Monthly Effective Yields

Sep 2008 2.774%
 Aug 2008 2.779%
 July 2008 2.787%

Pooled Money Investment Account
Portfolio Composition
\$64.3 Billion
09/30/08

