

**SALTON COMMUNITY SERVICES DISTRICT
FINANCE OFFICER'S REPORT
For period ending February 29, 2008**

GENERAL FUND:		Change from last month	Change from last year	% Change from last year
Checking Accounts - SCFCU (may include deposits in transit)	\$169,546.21	(\$86,426.07)	(\$8,650.65)	
Local Agency Investment Fund (LAIF) Operations Account	\$49,540.66	(\$5,000.00)	(\$170,891.59)	
Local Agency Investment Fund (BSB Stocks) Reserve Account	\$43,723.50	\$5,000.00	(\$15,249.83)	
Local Agency Investment Fund - Street Light Fees (124,775.00)	\$137,900.47	\$0.00	\$30,445.24	
Local Agency Investment Fund - Fire Dept. Fees (101,579.35)	\$94,712.30	\$0.00	\$4,377.97	
Total General Fund Balance	\$495,423.14	(\$86,426.07)	(\$159,968.86)	-24.41%
<u>SEWER MAINTENANCE:</u>				
Checking Account - SCFCU (may include deposits in transit)	\$338,799.29	(\$26,952.80)	(\$248,866.92)	
Local Agency Investment Fund (LAIF) Operations Account	\$230,820.20	\$20,000.00	(\$78,044.03)	
Local Agency Investment Fund (BSB Stocks) Reserve Account	\$50,284.52	(\$20,000.00)	(\$17,688.10)	
Local Agency Investment Fund (LAIF) Capital Reserve	\$32,743.97	\$0.00		
Local Agency Investment Fund (BEIF transition assistance - from NAI)	\$66,840.75	\$0.00	\$2,267.06	
Desert Shores Sewer Project	\$144.02	\$0.09	\$1.08	
USDA/NADBank Reserve Loan Payment Account	\$45,250.74	\$44.14	(\$638.27)	
Total Sewer Maintenance Fund Balance	\$764,883.49	(\$26,908.57)	(\$342,969.18)	-30.96%
<u>SEWER CONSTRUCTION:</u>				
Checking Account - SCFCU (may include deposits in transit)	\$229,320.47	(\$21,926.74)	\$160,214.47	
Bond Redemption Fund - GAFCU	\$864.81	\$0.51	\$6.46	
Local Agency Investment Fund (LAIF) Operations Account	\$3,231,155.27	\$0.00	(\$112,586.88)	
Local Agency Investment Fund (LAIF) Capacity Reserve	\$341,197.38	\$0.00	\$28,620.52	
Time Certificates of Deposits	\$289,000.00	\$0.00	(\$497,000.00)	
Total Sewer Construction Fund Balance	\$4,091,537.93	(\$21,926.23)	(\$420,745.43)	-9.32%
<u>NADBank RESERVE:</u>				
NADBank Debt service reserve	\$28,068.13	\$27.55	\$9,463.35	
NADBank Repair & replacement reserve	\$28,919.41	\$17.18	\$9,672.59	
NADBank Operations & maintenance reserve	\$101,185.89	\$60.09	\$757.51	
<u>USDA RESERVE:</u>				
USDA Debt service reserve	\$28,068.13	\$27.55	\$9,463.35	
USDA Repair & replacement reserve	\$28,823.66	\$17.12	\$9,671.86	
Total Desert Shores Reserve Fund Balances	\$215,065.22			0.00%
<u>CALIFORNIA BOATING, WBG PUBLIC ACCOUNT, AND FEMA PROJECT FUND BALANCE:</u>				
Local Agency Investment Fund (LAIF)	\$2,687.88	\$0.00	\$123.40	
<u>CHANNEL MAINTENANCE:</u>				
Local Agency Investment Fund (LAIF) Tract 576A	\$137,577.78	\$0.00	\$7,463.46	5.74%
Local Agency Investment Fund (LAIF) Tract 662	\$143,662.78	\$0.00	\$10,038.92	7.51%
Local Agency Investment Fund (LAIF) Tract 679	\$252,191.56	\$0.00	\$20,492.01	8.84%
Total Channel Maintenance Fund Balance	\$533,432.12	\$0.00	\$37,994.39	
<u>INVESTMENT RECAP:</u>				
Demand Deposits	\$783,925.54	(\$135,260.87)	(\$97,933.83)	
LAIF Balance	\$4,815,039.02	\$0.00	(\$270,778.56)	
Certificates of Deposits	\$289,000.00	\$0.00	(\$497,000.00)	
Total Reserve accounts for NADBank/USDA	\$215,065.22	\$149.49	\$39,028.66	
Total Deposits and Investments	\$6,103,029.78	(\$135,111.38)	(\$826,683.73)	
Change from previous report	(\$135,111.38)			-11.93%

As Finance Officer of the Salton Community Services District, I hereby certify that the District has sufficient cash flow to meet all budgeted and anticipated expenses in the next six months.

Janice R. Thompson